

DECEMBER

11

WEDNESDAY

**“Test 1,265
points area”**

6PM CALL

Market today: Test 1,265 points area

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market was supported when it retreated to the 1,265 point area.
- If cash flow continues to support the market in the next trading session, the market still has a chance to extend the uptrend.

The market was green when it entered the new trading session. However, the market continued to be blocked and cooled down from the 1,277 point area. The number of increasing points gradually narrowed and the market returned to a probing state around the reference level. In the afternoon session, the market was under pressure from supply and retreated to the red price zone. However, the market was still supported at the 1,265 point area. VN-Index decreased by 3.21 points (-0.25%), closing at 1,268.86 points. Matching liquidity increased slightly with 501.8 million shares matched on HOSE.

VN30-Index increased by 0.63 points (+0.05%), closing at 1,336.48 points. In the group, there were 10 gainers such as SHB (+2.4%), HDB (+1.1%), FPT (+0.7%), VNM (+0.5%), STB (+0.4%) ... On the contrary, there were 16 losers, namely POW (-2%), BCM (-1.5%), VCB (-1.3%), MWG (-1.3%), VRE (-1.1%)....

With the cautious market’s performance, the green color was narrowed and many stock groups retreated to the red price zone, however, the decrease was only at a low level. Technology, Food, and Healthcare groups were still green and supported the market.

Foreign investors continued to be net sellers on HOSE, with a value of 179.1 billion VND. They sold heavily at VRE (-129.1 billion), ACV (-97.4 billion), MWG (-71.6 billion), GDA (-54.5 billion), PVS (-46.2 billion) ... They bought strongly at FPT (+81.9 billion), TCB (+71.7 billion), HDG (+60.4 billion), HDB (+41.0 billion), CTG (+25.2 billion) ...

The market has a corrective movement after 3 hesitant sessions with Star candles. However, the market has been supported when it retreated to the 1,265 point area, shown by the lower candle shadow and a slight increase in liquidity compared to the previous session. If the support movement of cash flow continues to be maintained in the next trading session, the market still has the opportunity to expand the increase and move towards the next resistance zone, the 1,280 - 1,300 point area. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors still need to consider the recovery to close short-term profits for stocks that have increased rapidly to the resistance zone.

Analyst Pin-board

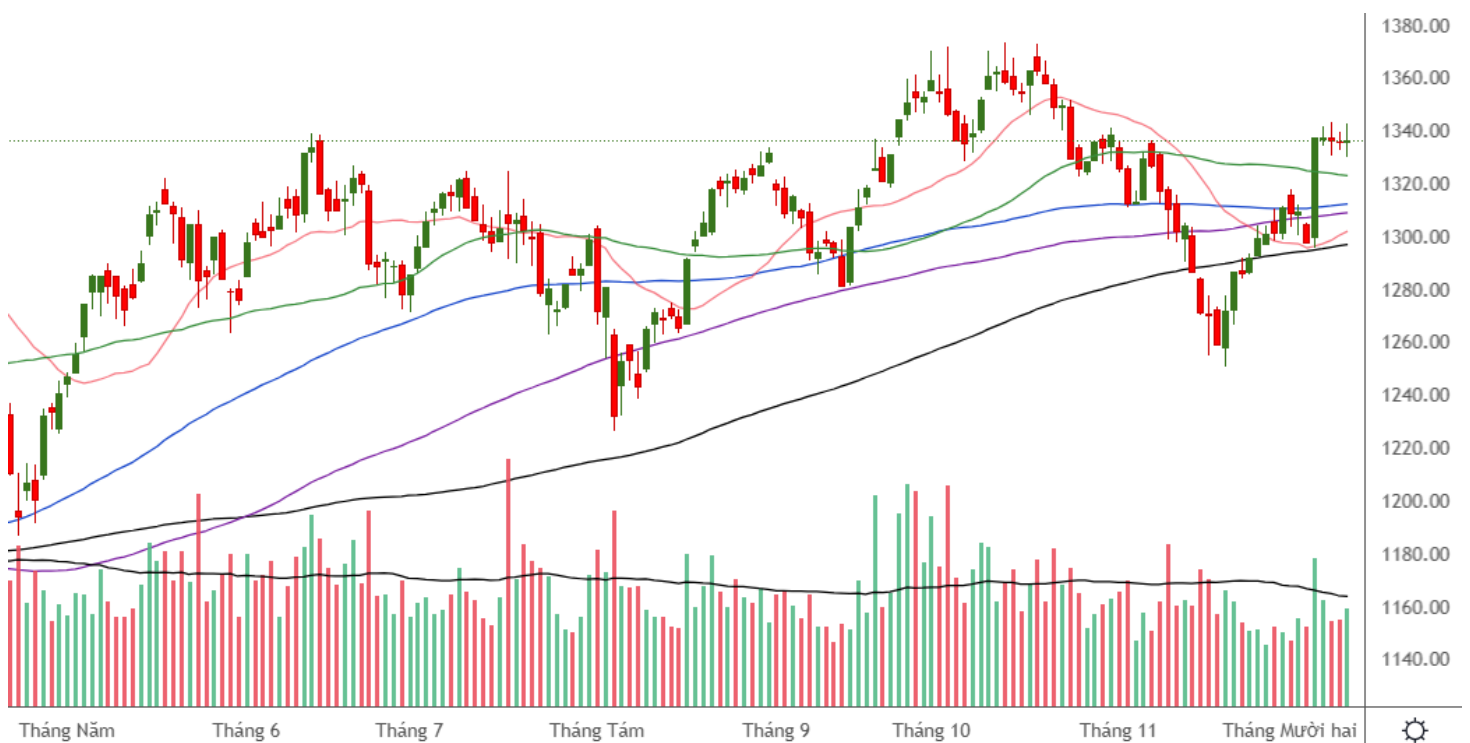
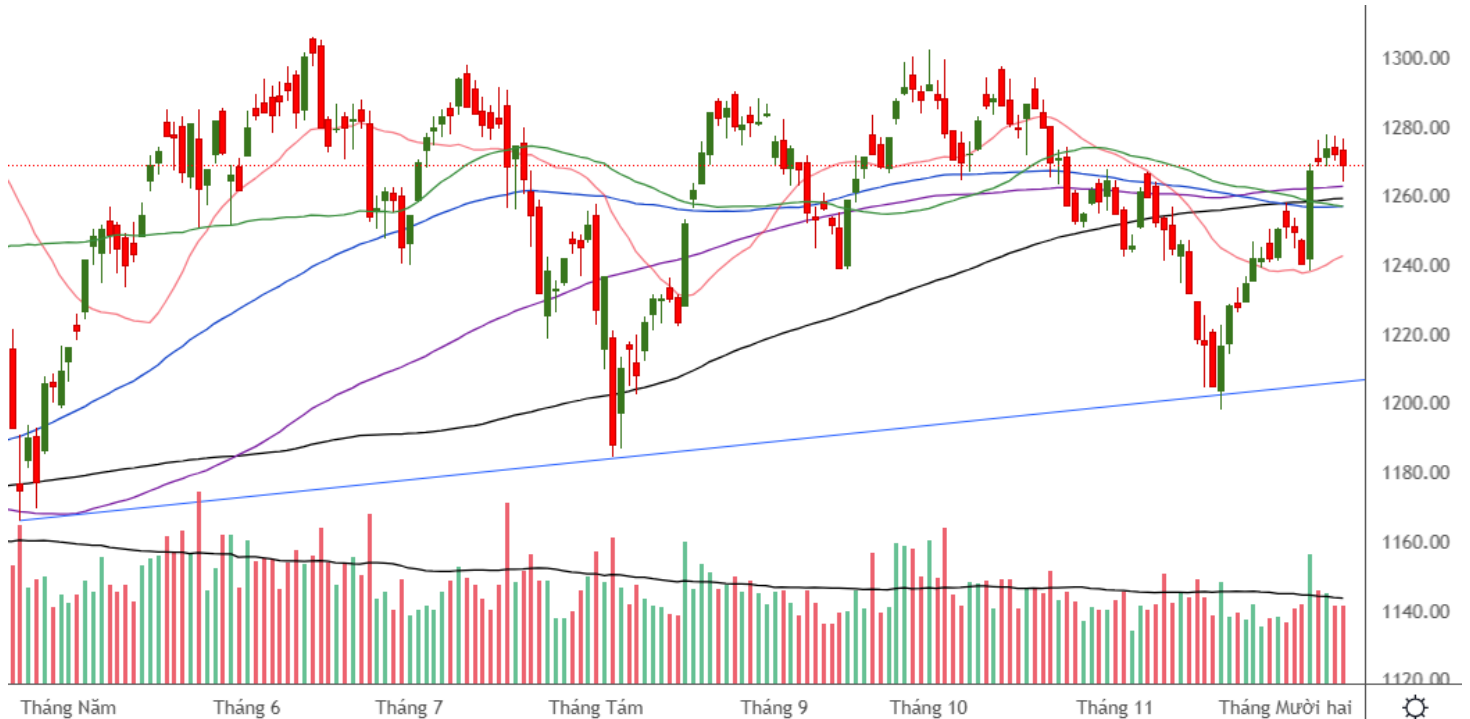
Understanding AI Factories: Definitions, Roles, Benefits, and Challenges

(Tung Do – tung.dt@vdsc.com.vn)

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Technical Analyst Recommendations

The market corrected after 3 hesitant sessions with Star candles. However, the market was supported when it retreated to the 1,265 points zone. If the support of cash flow continues to be maintained in the next trading session, the market still has the opportunity to expand the increase and move towards the next resistance zone, the 1,280 - 1,300 points zone. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors still need to consider the recovery to take short-term profits on stocks that have risen rapidly to the resistance zone.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Director

Research Center

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Director

Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thi My Nuong – Deputy Director

+ 84 28 6299 2006 | Ext: 1216

nuong.ntm@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

